



## Plan Review Document - Ashwaubenon School District 403(b) Plan

This overview describes important information contained in the Ashwaubenon School District 403(b) Plan. This overview is not intended to cover every aspect of your 403(b) plan, but it does address several important points. Please verify all information is correct.

### Section 1: Plan Information

Ashwaubenon School District 403(b) Plan	
403(b) Plan ID #	WE00202
403(b) Plan Bank #	N9909GQ
Third Party Administrator	None
Common Remitter	Plan Sponsor
Payroll System	Skyward PaC
Payroll Deduct IRA	No
Payroll Deduct P&C	No
125 Plan	No
457 plan	Yes
Pay Period Schedule	10

### Section 2: Plan Sponsor Contact Information

WBC Contact (primary)	
Plan Administration Contact (internal)	KEITH LUCIUS klucius@ashwaubenon.k12.wi.us (920) 492-2905 x 1005
MSR Contact	BARBARA DOHERTY bdoherty@ashwaubenonk12.org (920) 492-2905 x 1008

### Section 3: yourPlan Access

BARBARA DOHERTY	Payroll Access
KEITH LUCIUS	Payroll Access
KITTY BLINSTRUB	Payroll Access

### Section 4: Plan Document Information

Document Creator	WEA
Restatement Date	01/01/2010
Last Amended Date	10/17/2022
WEA TSA Sole Provider	No
WEA TSA Active Sole Provider	No
Hardship Amendment	
SECURE/CARES Act Amendment	03/11/2022
Eligibility Exclusion	4. Employees who are non-resident aliens described in Code section 410(b)(3)(C).  5. Employees who are students performing services described in Code section 3131(b)(10).

### Section 5: Contribution Limits

Contribution Year	2023
402(g) (Elective) Contribution Limits	\$22,500
Age 50+	\$7,500
15 Years of Service (if allowed in plan)**	\$3,000 or \$0
Total Salary Deferral Limit	\$30,000
415 Contribution Limit (combined elective and nonelective contributions)	\$66,000* or 100% of the participant's compensation.

\*includes 402(g) elective contribution limit and age 50+ catch-up contribution

\*\*To determine eligibility for this catch-up, it may be necessary to request a Contribution Limit Calculation form.

### Section 6: Elective Contribution Information

Elective Roth allowed	Yes
Roth Date	

SRA Change Restrictions	
SRA Type	SchoolDistrict
Age 50 Catch-up allowed	Yes
15-years of Service Catch-up allowed	No
Automatic Enrollment (if yes, then include below)	No

### Section 7: Non-Elective Contribution Information

#### Nonelective In-service

Employer Contribution Type	Employer In-service
Employer Contribution Info	Employer contributions per individual contracts
Effective Date	01/01/2008
Vesting Schedule	Immediate
Vesting Schedule Info	
ER Contribution to WEA only	No
ER Contribution Frequency	
ER Contribution Remitting	Plan Sponsor

#### Employer Match

Employer Contribution Type	Employer In-service
Employer Contribution Info	
Effective Date	06/01/2018
Matching Contribution Info	Match up to \$500 per year
Vesting Schedule	Cliff
Vesting Schedule Info	5 Year Cliff to begin after 2018-2019 school year
ER Contribution to WEA only	No
ER Contribution Frequency	
ER Contribution Remitting	Plan Sponsor

#### Post-employment

Employer Contribution Type	Post-employment
Employer Contribution Info	
Effective Date	01/01/2003
Post-employment Schedule	Unknown
Post-employment Info	
ER Contribution to WEA only	No
ER Contribution Frequency	
ER Contribution Remitting	Plan Sponsor

### Section 8: Exchange/Transfer/Rollover

Exchange In Allowed	Exchange Allowed To District Approved Vendors
Exchange Out Allowed	Exchange Allowed To District Approved Vendors
Transfers In Allowed	Yes
Transfers Out Allowed	Yes
Rollovers In Allowed	Yes
Direct Rollover out	Yes
In Plan Conversion	Unknown
WRS Buyback Allowed	Yes

### Section 9: Distributions

Inservice Withdrawals: Age 59 1/2 or older	Yes
Inservice Withdrawals: Disability	Yes
Inservice Withdrawals: Distribution of Rollover \$	Yes
Inservice Withdrawals: Birth/Adoption Distribution	No
Inservice Withdrawals: Financial Hardships	No
Inservice Withdrawals: Financial Hardship Info	
Inservice Withdrawals: Plan Loans	No
Inservice Withdrawals: Loan Info	No
Mandatory Cash Out	No

### Section 10: Vendor Information

Current Vendor w/payroll slot	
	WEA TSA Trust
	Security Benefit Life
Grandfathered Vendors, No New Contributions	
Unapproved Vendors (exchanges allowed)	
Unapproved Vendors	
Deselected Vendors after 1/1/2009 - No exchange allowed	

	Security Benefit Life
<b>Deselected Vendors prior to 1/1/2009</b>	
<b>Section 11: OPEB</b>	
<b>OPEB</b>	
<b>Section 12: Service Representatives</b>	
<b>Worksite Benefit Consultant</b>	Shobi Samuel ssamuel@weabenefits.com
<b>Plan Administration</b>	(800) 279-4030, Ext 8579 WEAPlanAdmin@weabenefits.com
<b>Enrollment Specialist</b>	New Business (800) 279-4030, Ext 4518 <a href="https://calendly.com/bbrinkmeier/403b-ira-phone-consultation">https://calendly.com/bbrinkmeier/403b-ira-phone-consultation</a>

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